

Brattleboro Town

Finance Committee

Minutes

Hanna Cosman Mtg Rm
May 8, 2012

4:30 PM

Present: Committee members Kathryn Turnas, Michael Bosworth, John Wilmerding,

Tim Cuthbertson, Spoon Agave (Chair)

Absent: Committee member Bob Rottenberg

1. Call to Order: 4:40 PM
2. Agenda Review: Work plan; utilities, police and fire project
3. Approve minutes of April 24, 2012: MOTION Turnas/Bosworth to approve Passed 5-0
4. Announcements:
Cuthbertson - town of Northfield, MA recently voted down a new combined police and fire station
5. Work Plan: suggestions:

NOTE: Names in bold italic indicate lead person.
Does not exclude others. Some items not charged

Police and fire stations project - **Bosworth**
Cuthbertson suggested focusing on a phased implementation

Schools
1) Agave suggested focusing on closing one elementary school as a way of making significant budget/tax reduction

2) BUHS windfall - **Bosworth**
Policies
1) Undesignated Reserve Fund
2) Debt limit
3) PILOT - **Wilmerding**
4) 5 year budget - **Turnas**

New tax structure - Agave proposed looking at shifting tax burden by linking an across-the-board reduction of assessment (e.g.\$15,000) with a higher town tax rate (e.g. 15 cents) -

Cuthbertson/Agave

Business Personal Property Tax - **Cuthbertson**
Energy - **Wilmerding**

Learn how bond rating is set

TASK - Agave will send letter to Town Manager regarding standing of Undesignated Fund policy

6. Adjourn: 6:30 PM