

Brattleboro Town Finance

Committee

Minutes

November 13, 2012
Green St School Library

4:30 PM

Present: Committee members Lisa Lorimer (Donahue), John Wilmerding, Michael Bosworth, Tim

Cuthbertson, Bob Rottenberg, Spoon Agave (Chair)

Absent: Committee member Kathryn Turnas

1. Call to order: 4:30 PM
2. Agenda Review: discussion of impact study; timeline; report focus
3. Approve minutes of November 6, 2012: MOTION to approve (Cuthbertson/L-D) Passed 6-0
4. Announcements: SB budget meeting tomorrow, Weds 11/14 at 5:30 PM
5. Impact study:
 - understand where town revenue is coming from, primarily Income Sensitivity
 - Program. What part of tax revenue is paid by state, subsidizing town
 - Are we a receiving or paying town?
 - Other impacts: foreclosures, residential tax sales
 - examine and compare trends such as household income and budget
 - stay alert for tax deals on Brooks House
 - Annual Report should contain strong message focusing on ensuing year, 2015,
 - when bond principal payments begin
 - Emphasis on creating new way of thinking about relationship between fees and services
 - Examine effects of declining economy such as trends in town services i.e. maintenance levels, library hours, response times, crime stats, vacancies
6. Adjourn: 6:35 PM