

# Brattleboro Town Finance

## Committee

Minutes

December 11, 2012  
Hanna Cosman Mtg Rm

4:30 PM

Present: Committee members Tim Cuthbertson, Lisa Lorimer, Kathryn Turnas,  
Michael Bosworth

Spoon Agave (Chair)

Absent: Committee member John Wilmerding

Others: John O'Connor (Town Finance Director) departed early

1. Call to order: 4:33 PM
2. Agenda: General discussions, town and school budgets; Annual Report
3. Approve minutes of November 27, 2012: Motion to approve Cuthbertson/Lorimer PASSED 5-0  
Approve minutes of November 13, 2012: Motion to approve Cuthbertson/Lorimer PASSED 5-0
4. Announcements: SB mtg rm unavailable for next meeting, Dec. 18<sup>th</sup>.  
Agave will reserve Green Street school library. Start early, 4:15 PM
5. Discussion: Town finances - revelation of \$1.8 million in capital account. \$700,000 of that dedicated. \$1.1 million surplus  
Lack of policy for spending these funds; further manifestation of general lack of financial structure  
Important question: why do we fund projects before we have reliable estimate of cost?
6. Schools: general discussion  
Town schools showing 2.5% increase in budget.  
Question: should there be a budget increase when there is no growth in the Grand List?
7. Adjoourn 6:30 PM

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