

BUSINESS PERSONAL PROPERTY ASSET REPORT 2020
TOWN OF BRATTLEBORO - OFFICE OF ASSESSMENT
 230 MAIN STREET, SUITE 109
 BRATTLEBORO VT 05301
 Tel: 802-251-8156 Fax 802-251-8168

Logged in <input type="checkbox"/>	Calc V <input type="checkbox"/>	For office use only 2020 Value: Contract: Taxable Value:
Chk V <input type="checkbox"/>	Ent N <input type="checkbox"/>	
Chk N <input type="checkbox"/>	Done <input type="checkbox"/>	
For office Use Only		
Lst Yr Value:	New Acct	Make Inactive
BL#:	Make Active	Delete

Business Personal Property Number:
Physical Location:

The assessed value of your taxable business property is based on either (1) one-half of its cost, or (2) a depreciated value using Federal Income Tax guidelines. If you have been assessed for business property in previous years, your method of reporting is noted below. You may **NOT** change this method without first obtaining the written permission of the Brattleboro Board of Listers. **If this is your first year of reporting, you must elect one of the following methods for computing this assessment. (Please mark your choice)**

- () At fifty (50%) percent of its cost during the time it has not been fully depreciated for Federal Income Tax purposes. When fully depreciated, an item must continue to be reported at 10% of the original cost.
- () At its net book value (i.e. the original cost of the item less its accumulating depreciation) as shown on the depreciation schedule of your Federal Income Tax Return. When fully depreciated, an item must continue to be reported at 10% of the original cost.

PREVIOUSLY SELECTED METHOD:

*****FAILURE TO FILE: You must return this completed form on or before April 20, 2020. Under Vermont law you can lose your right to appeal and suffer a fine if you fail to meet this deadline.**

SCHEDULE A-1: LEASED EQUIPMENT

List all personal property used in your business as of April 1, **which was leased from others**, such as telephone equipment, computers, vending machines, freezers, etc. Under "Describe Item" below, please use exact wording used in your Lease Agreement regarding the specific piece of equipment/machinery. When both Lessor and Lessee consistently use the same description of leased property the chances of **"double taxation"** of this item is greatly reduced. **YOU SHOULD CAREFULLY REVIEW THIS MATTER WITH YOUR LESSOR.**

Describe Item	Identify Owner/Lessor of Item And Mailing Address w/Zip Code	Lease Term Beginning Date/Expiration Date	

