

Electronic meeting convened at 5:00 pm via GoToMeeting

Recording available:

Present: Conor Floyd, Maya Hasegawa, Oscar Heller, David Levenbach, Franz Reichsman (chair)

Visitors

- Peter Elwell, Town Manager
 - André Jaeger, Town Finance Director
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- Approved Minutes of 15 May (5-0)
 - Municipal budget
 - a. FY '20 budget
 - i. Elwell anticipates surplus (\$300-\$500K)
 - ii. Transfers by Selectboard likely given surplus
 - 1. \$65K for Work Today program
 - 2. Transportation Center fixes for retail tenants
 - a. Costs not yet known with precision, maybe around \$100K
 - i. Won't further deplete Parking Fund balance which has been hurt by suspension of parking fees
 - iii. Fund balance will grow
 - b. Water and sewer
 - i. Elwell gave an overview of water treatment plant project
 - 1. Estimated cost of \$11 million but may cost less
 - a. \$11 million estimate includes a 25% contingency
 - b. Town may benefit from state subsidy and below market interest rate
 - c. Elwell will report back on the debt repayment schedule
 - 2. Administration had proposal for water and sewer rates
 - a. Based on two modeling specifications
 - i. Balance in water fund should not go below zero
 - ii. Combined Utility Fund balance should not go below \$1 million
 - b. Selectboard may revise Administration proposal at its next meeting
 - c. Other budget issues
 - i. Storm water district planning is still in early phase; won't be part of FY '21 budget
 - ii. Inconclusive discussion of idea mentioned in Selectboard meeting of inviting Human Services Committee to consider revisions to its proposal in light of effects of COVID-19
 - iii. Committee role with respect to enterprise funds (Utilities; Parking)

1. Not recently reviewed by Committee because, per Charter, enterprise funds don't come before Representative Town Meeting (RTM)
 2. Enterprise fund decisions by Selectboard in spring after RTM
 3. Elwell willing to brief Committee on funds
 - iv. Hasegawa volunteered to work with Jaeger to review audits on behalf of the Committee
 - d. Plans for delayed RTM: Elwell reviewed options under consideration
- School budget
 - a. Information session planned for 23 June
 - b. Vote by Australian ballot 30 June
 - c. Last information from WSESD Finance Director is that the tax increase will only be about 1%

Adjourned 6:29 pm

Submitted by Levenbach, Clerk